

AHK EASTERN AFRICA NOTICE BOARD

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No 7 | 2025

Kenya



Delegation der Deutschen
Wirtschaft für Ostafrika
Delegation of German Industry
and Commerce for Eastern Africa

Supported by:



Federal Ministry
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Top News

**Fringe Benefit Tax and Deemed Interest Rate
(April - June 2025)**

**Corporate sponsorship opportunity in support of
'Anno's One Fine Day '**

**German Companies – Present Your Business at
East Africa's Leading Trade Fair! (Propak East
Africa)**

**Delegation to Kenya on Food Processing
Organized by AHK Eastern Africa
AHK Eastern Africa Engages with KenInvest**

**1st World Chambers Federation Africa Summit
Nairobi**

Fringe Benefit Tax and Deemed Interest Rate (April - June 2025)

The Kenya Revenue Authority (KRA) has set the Market Interest Rate at 9% for the computation of Fringe Benefit Tax (FBT) under Section 12B of the Income Tax Act, applicable for April, May, and June 2025.

Likewise, under Section 16(2)(ja), the Deemed Interest Rate for interest-free or low-interest loans is also set at 9% for the same period.

A 15% withholding tax on the deemed interest must be deducted and remitted to the Commissioner within 5 working days of the interest being deemed to accrue. Employers and companies are advised to ensure timely compliance.

For more information, please visit Kenya Revenue Authority's website here: <https://bit.ly/3Y0Gesb>



KENYA REVENUE
AUTHORITY



AHK Eastern Africa Engages with KenInvest

Opportunities and challenges for German companies in Kenya - this is what our delegate Dr. Monika Erath and Alexander Fierley, Deputy Ambassador German Embassy in Kenya, discussed with the CEO of Kenya Investment Authority (KenInvest), John Mwendwa, OGW, in a very constructive and open discussion.

Now, it is a matter of consistently implementing the positive ideas and approaches.

Thank you, **John Mwendwa, OGW**, for the good exchange. We hope and look forward to continuing this promising exchange.

1st World Chambers Federation Africa Summit Nairobi

icked off in Nairobi and was formally opened by the President of the Republic, HE Hon Dr. William Samoei Ruto PHD. Congratulations to the Kenya National Chamber of Commerce and Industry (KNCCI) for the successful organization with **700 participants** from all over the world.

AHK Eastern Africa - Delegation of German Industry and Commerce for Eastern Africa's delegate Dr. Monika Erath already had numerous high-level discussions on the first day of the summit, above all with Dr. Eric Rutto, President of the KNCCI and John Shimaka, National Director of the KNCCI. The next steps in bilateral cooperation were set out in a bilateral meeting.

The AHK Eastern Africa - Delegation of German Industry and Commerce for Eastern Africa is a close partner of the KNCCI and is looking forward to intensifying the cooperation.

Corporate sponsorship opportunity in support of 'Anno's One Fine Day'

Anno's One Fine Day (AOFD) is a Kenyan Community-Based Organization founded in 2018 by Krysteen Savane, committed to supporting children and young adults in underprivileged communities in Nairobi, Kenya, through transformative creative education. By offering classes in visual arts, dance, drama, ballet, music, acrobatics, film and creative writing, AOFD nurtures artistic talent while equipping students with vital life skills, including health education, violence prevention, and social responsibility. Each week, more than 370 children aged 6 to 15 take part in its programs, guided by professional, experienced teachers. In January 2024, AOFD opened its Arts Centre in Kibera—a vibrant, inclusive space where children can explore their creativity, grow, and thrive. For more information, please visit www.annosonefineday.org. To your organization keen to explore sponsorship opportunities? Click here: <https://bit.ly/4cEEyL5>



Banks face daily fines from June on CBK rate purge

The Central Bank of Kenya (CBK) will from next June slap daily fines on banks that denied borrowers lower interest chargers despite successive cuts on its indicative lending rate.

The apex bank embarked on the physical inspections in February to ascertain those that had complied with a directive to lower charges on loans in line with its approved risk-based credit pricing model.

For more information please click here:

<https://bit.ly/42gIHRG>

German Companies – Present Your Business at East Africa’s Leading Trade Fair ‘Propak East Africa 2025’

Join the AHK Joint Booth at Propak East Africa, happening 20–22 May 2025 at the Sarit Expo Centre, Nairobi—the region’s leading trade fair for packaging, printing, and processing.

Enjoy high visibility, cost-effective participation, and local representation by AHK experts. We’ll handle networking, lead generation, and marketing exposure—so you don’t have to travel!

✉ Interested? Contact us at office@kenya-ahk.co.ke to book your spot!

Delegation to Kenya on Food Processing Organized by AHK Eastern Africa

On the week beginning the 26 May, the AHK Services Eastern Africa, will host a food processing delegation of German companies who are looking to enter the Kenyan market. The companies confirmed to participate in the delegation are SOLLICH KG, ACO Ahlmann SE & Co. KG, KESSEN Maschinenbau GmbH, Tholander Ablufttechnik GmbH, SOLAR23 GmbH and Flux-Geräte GmbH. Follow us on LinkedIn for more details. This delegation will be supported by the German Federal ministry of economic affairs and climation protection (BMWK).

✉ Interested? Contact us at office@kenya-ahk.co.ke to book your spot!

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Tanzania



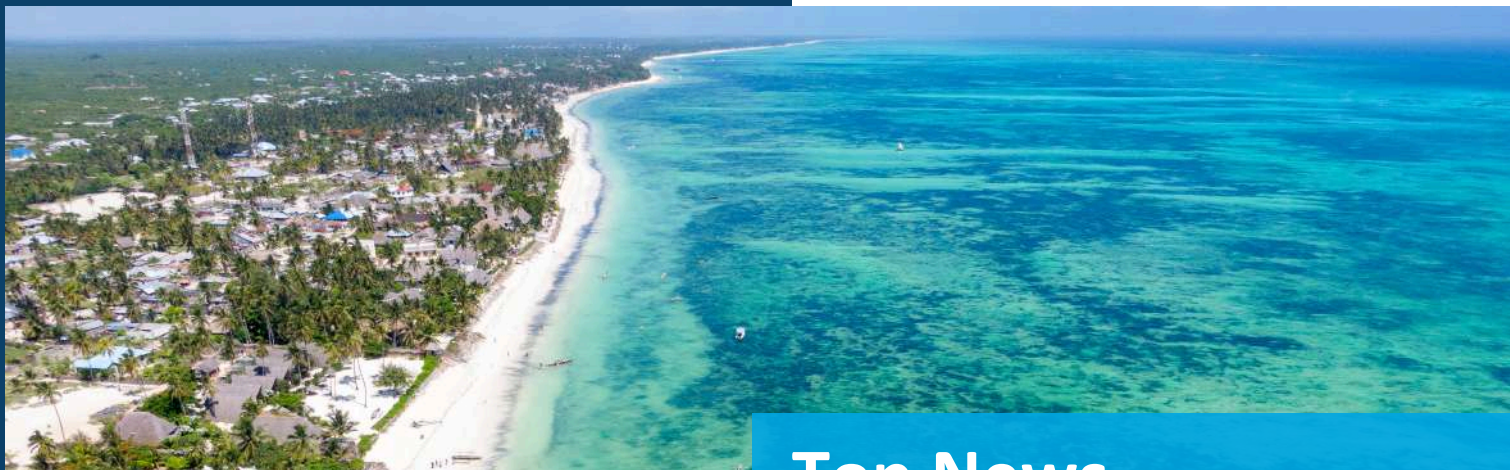
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Tanzania Launches First-Ever Explosives Plant

After press announcement, Tanzania is poised to significantly reduce its reliance on imported explosives and detonators with the inauguration of the Solar Nitrochemicals Limited factory in Kisarawe District, Coast Region. Commissioned on April 13, 2025, by Minister for Minerals Anthony Mavunde, this Sh19 billion facility is the nation's first large-scale producer of explosives and detonators.

The factory is expected to produce 22,000 tonnes of explosives and 15 million detonators annually, covering approximately 95% of Tanzania's domestic demand. This development aims to bolster the mining sector, which contributed 9.0% to the GDP in 2024, with a target of 10% for the current year. Local production is anticipated to ease supply constraints, reduce import costs, and potentially position Tanzania as an exporter in the regional market.

For more information, please click here:

<https://bit.ly/3RVoKcY>

Top News

Tanzania Launches First-Ever Explosives Plant

Renewable Energy Week 2025 (REW2025), May
26-29, 2025

Zanzibar Tourism & Investment Show 2025, May
30-31, 2025





Renewable Energy Week 2025 (REW2025), May 26. - 29.

Tanzania Renewable Energy Week 2025 (REW2025) is scheduled to take place from May 26 to 29, 2025, at the Julius Nyerere International Convention Centre (JNICC) in Dar es Salaam. Organized by the Tanzania Renewable Energy Association (TAREA), this premier event aims to accelerate the country's transition to a sustainable and energy-efficient future by bringing together industry leaders, policymakers, researchers, and innovators to explore the future of sustainable energy solutions. Tanzania Renewable Energy Week 2025 will include site visits to a solar PV plant, technical training on solar equipment, and conferences and exhibitions showcasing the latest in renewable energy. For more information or to register, visit: renewableenergyweek.or.tz

Zanzibar Tourism & Investment Show 2025, May 30-31, 2025

The Zanzibar Tourism & Investment Show 2025 will take place on May 30–31 at the Zanzibar Exhibition Center in Nyamanzi, Fumba. Now in its second edition, the event will host over 200 exhibitors from Zanzibar, Tanzania, and across East Africa. It offers a prime platform for networking, investment exploration, and discussions on tourism trends, with a focus on sustainability, heritage preservation, and economic growth. Supported by ZATO and HAZ, the event is expected to welcome Presidents Dr. Samia Suluhu Hassan and Dr. Hussein Ali Mwinyi, underscoring its national importance.

Learn more or register at: zanzibartourismshow.com



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Uganda



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Uganda Implements Significant Power Tariff Reductions to Boost Economic Growth

Uganda Implements Significant Power Tariff Reductions to Boost Economic Growth: In a strategic move to stimulate economic activity, Uganda's Electricity Regulatory Authority (ERA) has announced a 14% reduction in electricity tariffs for the April to June 2025 quarter. This marks the country's most substantial tariff cut in two decades, aimed at enhancing affordability for households and competitiveness for industries.

For more information, please click here:

<https://bit.ly/42exdy5>

Top News

Uganda Implements Significant Power Tariff Reductions to Boost Economic Growth

Uganda's Economy Projected to Grow by 6.4% in FY 2024/25





Uganda's Economy Projected to Grow by 6.4% in FY 2024/25

Uganda's Ministry of Finance projects a 6.4% economic growth rate for the fiscal year ending June 2025, driven by robust performances in manufacturing, agriculture, and services sectors. The Secretary to the Treasury highlighted increased foreign remittances and foreign direct investment as key contributors to this positive outlook.

Despite global economic headwinds and regional uncertainties, Uganda's economy has shown remarkable resilience. Inflation rates have stabilized, with core inflation expected to remain within the Bank of Uganda's target range of 4% to 5% for the remainder of the year. Furthermore, the country's external trade position is improving, as evidenced by a 12.1% increase in exports during the second quarter of 2024, reaching USD 2.17 billion. On the currency front, the Ugandan shilling appreciated slightly by 0.3% in March, reflecting growing investor confidence and improved macroeconomic management. The Ministry of Finance remains optimistic that continued investment in infrastructure, energy, and social services will further support growth and enhance Uganda's long-term economic stability.

For more information, please click here:

<https://bit.ly/42gNVgr>



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Ethiopia



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Ethiopia Welcomes Global Investors for Strategic Forum in May 2025

Ethiopia is set to host the Invest Ethiopia 2025 High-Level Business Forum on May 12–13, 2025, at the Ethiopian Skylight Hotel in Addis Ababa. Organized in partnership with national institutions and international development partners, the forum aims to bring together global investors, business leaders, and policymakers to explore Ethiopia's untapped investment potential.

Focusing on recent economic reforms, enhanced governance, and financial sector liberalization, the event will highlight key investment sectors including manufacturing, agriculture, energy, ICT, healthcare, logistics, and tourism. With Ethiopia's young population and strategic location, the country is emerging as a major investment hub in Africa. The forum is expected to attract wide participation and generate over \$3 billion in potential investments, creating a platform for impactful international business collaboration. For more information please click here: <https://bit.ly/4cx77K6>

Top News

Ethiopia Welcomes Global Investors for Strategic Forum in May 2025

Ethiopia's Coffee Exports Hit New High in Volume and Revenue

The largest gathering in Ethiopia for construction professionals





Ethiopia's Coffee Exports Hit New High in Volume and Revenue

Ethiopia has earned a record \$1.5 billion from coffee exports over the past nine months, exceeding its target by 38%. The country exported over 299,000 tons, surpassing projections by nearly 100,000 tons. This growth is credited to sector reforms focused on quality and productivity.

Major export destinations include countries in the Middle East, Europe, Asia, and North America. Ethiopia now targets \$2 billion in coffee export revenue by the end of the fiscal year. <https://bit.ly/3Y5CJR7>

The largest gathering in Ethiopia for construction professionals

The exhibition brought together 20+ countries and more than 150 exhibitors in Addis Ababa, Ethiopia this June, featuring cutting-edge products, innovations, and solutions. The event featured dynamic displays of advanced equipment, sustainable materials and groundbreaking technologies.

Big 5 Construct Ethiopia showcased the transformative power of collaboration, paving the way for an empowered construction industry in the region.

For more information, please click here:

<https://www.big5constructethiopia.com/>



BIG 5 Construct
Ethiopia