

# AHK EASTERN AFRICA NOTICE BOARD

KENIA.AHK.DE

No. 13 | 2025

## Kenya



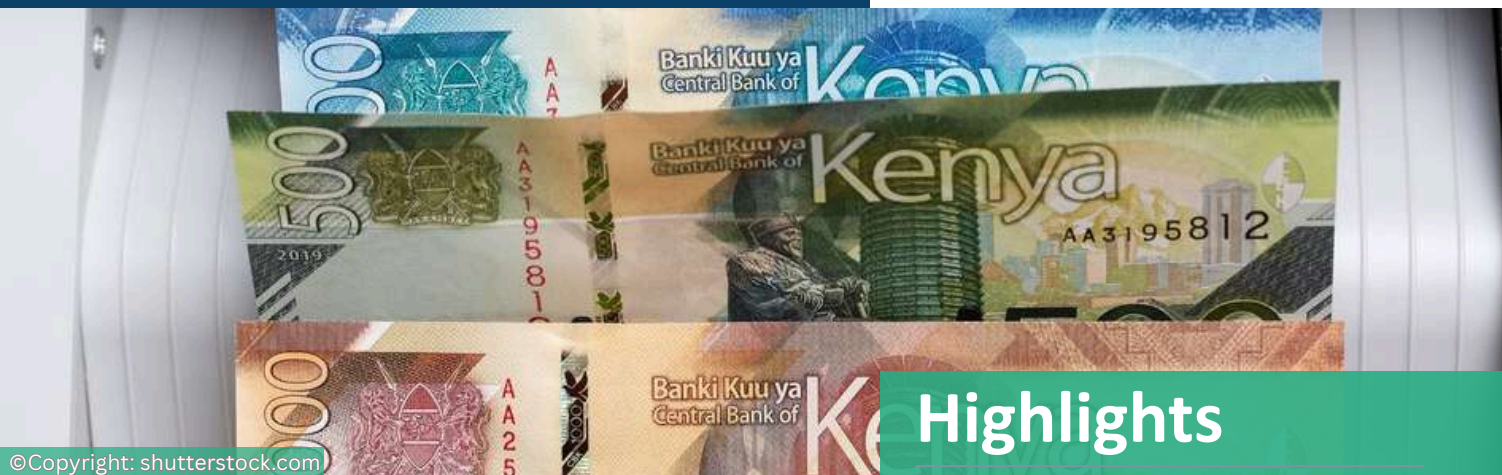
Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa

Supported by:



on the basis of a decision  
by the German Bundestag

28.05.2025



## Highlights

- Central Bank of Kenya Commercial Banks' Credit Officer Survey for Quarter Ended March 31, 2025
- Recent Monetary and Financial Developments- May 23<sup>rd</sup> 2025
- Kenya launches 'Early Warnings for All' initiative to enhance disaster preparedness
- Government Banks on Quality, Standardized Steel; Cement and Clinker, to Spur Growth
- The Communication Authority of Kenya launches the universal service fund strategy

## Central Bank of Kenya Commercial Banks' Credit Officer Survey for Quarter Ended March 31, 2025

Credit risk remains the most significant threat to the stability of financial institutions and the broader financial system. This is largely due to the fact that lending is the core activity for commercial banks. According to the latest Credit Officer Survey by the Central Bank of Kenya, the ratio of gross loans to total assets stood at 53.7% as of March 31, 2025—slightly up from 53.6% recorded in the previous quarter ending December 31, 2024. This marginal increase signals continued reliance on credit as a primary income-generating activity within the banking sector.

The survey offers insights into credit risk perception, loan demand, lending standards, and the general outlook of the banking industry in Kenya.

These findings are essential for understanding the evolving credit landscape and guiding policy and risk management decisions. Find more details in the full report here:

<https://bit.ly/4mELxs0>



## Credit Officer Survey

March 31, 2025



## Recent Monetary and Financial Developments- May 23<sup>rd</sup> 2025

**Exchange Rates:** The Kenya Shilling remained stable against major international and regional currencies during the week ending May 22. It exchanged at KSh 129.23 per US dollar on May 22, compared to KSh 129.25 per US dollar on May 15.

**Money Market:** The money market remained liquid during the week ending May 22. Open market operations remained active. Commercial banks' excess reserves stood at KSh 21.2 billion in relation to the 3.25 percent cash reserves requirement (CRR). For more information, please click here:

<https://bit.ly/4dC4hEk>

## Kenya launches 'Early Warnings for All' initiative to enhance disaster preparedness

On May 21, 2025, Kenya marked a significant milestone in its journey toward safeguarding lives, livelihoods, and infrastructure against the increasing risks posed by natural hazards and climate-related disasters. The country officially launched the 'Early Warnings for All' (EW4All) initiative—a global effort spearheaded by the United Nations to ensure that everyone on Earth is protected by early warning systems by 2027. The launch was followed by a high-level national workshop held in Nairobi from May 21 to 23, 2025, which convened a wide array of stakeholders, including representatives from national and county governments, meteorological and disaster management agencies, civil society, academic institutions, and international development partners. The workshop served as a critical platform for collaboration and dialogue, aimed at tailoring the global EW4All framework to Kenya's specific risk landscape and institutional capacities. For more information, please click here: <https://bit.ly/45tvirn>



©Copyright: Kenya Red Cross





©Copyright: industrialization.go.ke



©Copyright: industrialization.go.ke

## Government Banks on Quality, Standardized Steel; Cement and Clinker, to Spur Growth

The Government has resounded a stern warning at manufacturers of substandard construction materials, even as it moves in to regulate the prices and quality of steel, cement and clinker, to spur growth.

Cabinet Secretary for Investment, Trade and Industry Hon. Lee Kinyanjui, noted that substandard construction materials were flooding the Kenyan market, with proliferation of illicit and counterfeit trade denying local producer, value for their investment. For more information, please click here: <https://bit.ly/3HduKvO>

## The Communication Authority of Kenya launches the universal service fund strategy

The Communication Authority of Kenya (CA) has officially launched the Universal Service Fund (USF) Strategy 2023–2027, a bold and transformative roadmap aimed at accelerating digital inclusion and ensuring that all Kenyans—regardless of geography, income level, age, or ability—can fully participate in the global digital economy.

Speaking during the launch, Ms. Mary Mungai, Chairperson of the Board of Directors at the Communications Authority, emphasized that the strategy reaffirms Kenya's commitment to deepening meaningful and equitable access to Information and Communication Technologies (ICTs) across the country. The launch of the USF Strategy comes at a time when access to reliable and affordable internet has become a crucial enabler of economic development, education, healthcare, and citizen engagement. For more information, please click here: <https://bit.ly/45xemAj>



©Copyright: kenyanews.go.ke

# AHK EASTERN AFRICA NOTICE BOARD

KENIA.AHK.DE

No. 13 | 2025

## Tanzania



Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa

Supported by:



Federal Ministry  
for Economic Affairs  
and Energy

on the basis of a decision  
by the German Bundestag

28.05.2025



©Copyright: shutterstock.com

## Highlights

- Tanzanian Experts Push for Policy Shifts to Unlock Private Sector's Role in Vision 2050
- Tanzania Government Moves to Mandatory Barcode Registration
- Tanzania to Host the General Assembly and Council Meetings of the African Organisation for Standardisation (ARSO), June 23–27, 2025



©Copyright: thecitizen.co.tz

## Tanzanian Experts Push for Policy Shifts to Unlock Private Sector's Role in Vision 2050

After press release, Tanzanian experts are advocating for significant policy reforms to enhance the private sector's role in achieving the nation's Vision 2050 goals. During a high-level forum at the University of Dar es Salaam on May 27, 2025, organized by the Public-Private Partnership Centre (PPPC) and Research and Education for Democracy in Tanzania (REDET), economists and public policy specialists emphasized the need to revamp the Public-Private Partnership (PPP) framework, establish clear engagement rules, and bolster institutional support.

Vision 2050 aims to transform Tanzania into a high-income, inclusive, and sustainable economy, targeting a GDP increase from \$85 billion to \$1 trillion and a per capita income of \$12,000 by 2050. The private sector is expected to contribute at least \$700 billion to this envisioned economy. For more more information, please click here: <https://bit.ly/4myQQsM>





©Copyright: freepik.com

## Tanzania to Host the General Assembly and Council Meetings of the African Organisation for Standardisation (ARSO), June 23–27, 2025

After press release, Tanzania is set to host the African Organisation for Standardisation (ARSO) General Assembly and Council Meetings in Zanzibar from June 23 to 27, 2025. Organized by the Tanzania Bureau of Standards (TBS) in collaboration with the Zanzibar Bureau of Standards (ZBS), the event will bring together around 300 delegates from over 50 countries, including ARSO member states and stakeholders in the field of standards. TBS Director General Asha Katunzi highlighted that hosting this major international event signifies Tanzania's growing engagement and influence in the development of standards and quality assurance. For more information, please click here: <https://bit.ly/45rj6Y7>

## Tanzania Government Moves to Mandatory Barcode Registration

After press release, The Tanzanian government has mandated barcode registration for all locally produced goods to enhance product traceability, quality control, and data transparency. Minister for Industry and Trade, Dr. Selemani Jafo, announced this initiative, directing the Tanzania Bureau of Standards (TBS) and the Business Registration and Licensing Agency (BRELA) to enforce the measure. The move aims to bolster domestic market regulation and facilitate international market access. As of February 2023, over 30,000 products had been registered with barcodes under the GS1 Tanzania system, which uses the country code "620" for product identification. For more information, please click here:

<https://bit.ly/4jpkCxg>



©Copyright: eastleighvoice.co.ke

# AHK EASTERN AFRICA NOTICE BOARD

KENIA.AHK.DE

No. 13 | 2025

## Uganda



Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa

Supported by:



Federal Ministry  
for Economic Affairs  
and Energy

on the basis of a decision  
by the German Bundestag

28.05.2025



©Copyright: shutterstock.com

## Uganda Targets 7.5% Economic Growth in FY2025/26 Ahead of Oil Production

Uganda Targets 7.5% Economic Growth in FY2025/26 Ahead of Oil Production Uganda's Ministry of Finance projects a robust 7.5% real GDP growth for the upcoming fiscal year 2025/26, excluding anticipated revenues from commercial oil production set to commence in FY2026/27. The growth strategy focuses on key sectors: Agro-industrialization, tourism development, mineral exploitation (including oil and gas), and science, technology, and innovation.

This projected growth underscores the government's confidence in the country's economic fundamentals and its commitment to structural transformation. Efforts will also be geared toward improving infrastructure, enhancing private sector competitiveness, and expanding regional trade to sustain momentum as Uganda prepares to enter the oil production :For more information please click here: <https://bit.ly/4jniVjQ>

## Highlights

- Uganda Targets 7.5% Economic Growth in FY2025/26 Ahead of Oil Production
- Uganda Cuts Military Ties with Germany Over Alleged Subversive Conduct

## PERFORMANCE OF THE ECONOMY MONTHLY REPORT

APRIL 2025

MACROECONOMIC POLICY DEPARTMENT



MINISTRY OF FINANCE,  
PLANNING AND  
ECONOMIC DEVELOPMENT



# AHK EASTERN AFRICA NOTICE BOARD

KENIA.AHK.DE

No. 13 | 2025

## Ethiopia



Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa

Supported by:



Federal Ministry  
for Economic Affairs  
and Energy

on the basis of a decision  
by the German Bundestag

28.05.2025



©Copyright: shutterstock.com

## Highlights

### Ethiopia Opens Wholesale and Retail Sectors to Foreign Investment

Ethiopia has introduced a major policy shift by amending Directive No. 1001/2016, now allowing foreign investors to participate in the country's wholesale, retail, import, and export sectors. Approved by the Ethiopian Investment Commission (EIC) Board, the directive aims to attract high-quality international investment, modernize the trade environment, and support economic liberalization while maintaining protections for domestic businesses. This strategic move marks a significant step toward opening Ethiopia's traditionally protected economy, aligning with broader reforms to stimulate private sector growth and increase competitiveness.

By welcoming foreign players into these sectors, the government hopes to enhance consumer choice, improve service standards, and foster technology and skills transfer. For more information, please click here:

<https://bit.ly/4jrHuMT>

- Ethiopia Opens Wholesale and Retail Sectors to Foreign Investment
- Assela Wind Farm Begins Supplying Renewable Power to Ethiopia's National Grid



©Copyright: <https://ena.et>



©Copyright: eeas.europa.eu

## Assela Wind Farm Begins Supplying Renewable Power to Ethiopia's National Grid

Ethiopia's Assela Wind Farm has initiated the delivery of electricity to the national grid, marking a major milestone in the country's shift toward renewable energy. Once fully operational by the end of 2025, the 100 MW wind farm will generate over 300 GWh annually—enough to power more than 140,000 households. Located in the Oromia region, the project is financed by Denmark and built by Siemens Gamesa, reflecting strong international collaboration under the European Global Gateway initiative. It supports Ethiopia's climate-resilient development goals and aims to diversify its energy mix beyond hydropower, bringing the country closer to universal electricity access and regional energy leadership.

The Assela Wind Farm not only demonstrates Ethiopia's commitment to reducing carbon emissions but also plays a critical role in stabilizing the energy supply during seasonal fluctuations in hydropower output. With wind resources being particularly abundant in the highlands, the project capitalizes on Ethiopia's natural potential for clean energy.

Additionally, the wind farm creates local job opportunities during both construction and operational phases, contributing to socio-economic development in the Oromia region.

As one of several planned wind energy projects, Assela strengthens Ethiopia's ambitions to become a renewable energy hub in East Africa. For more information, please click here: <https://bit.ly/3FnMTGI>



©Copyright: freepik.com



Supported by:



Federal Ministry  
for Economic Affairs  
and Climate Action

on the basis of a decision  
by the German Bundestag



Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa



## AHK Eastern Africa Notice Board #13

28.05.2025

### Disclaimer:

The AHK Eastern Africa Notice Board provides information compiled from a variety of reputable sources. While we make every effort to share accurate and up-to-date content, AHK Eastern Africa cannot guarantee the full accuracy or completeness of all information. The content is intended for general information purposes only and should not be considered as professional or legal advice. We encourage users to consult appropriate experts or official sources when making business decisions based on this information.

 PartnerForEasternAfrica