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Kenya



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KENYA

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Kenya Gazette: Friday, 6th June, 2025, willl be a public holiday to mark Eid-ul-Adha.

The Government of Kenya has officially declared Friday, 6th June 2025, a public holiday to commemorate Eid-ul-Adha, as announced in the Kenya Gazette. Eid-ul-Adha, also known as the "Festival of Sacrifice," is a significant occasion in the Islamic calendar, symbolising devotion, faith, and generosity. It is marked by prayers, acts of charity, and the sharing of meals with family and community. Kenyans from all walks of life are encouraged to honour and share in the spirit of this celebration with the Muslim community.

In observance of this public holiday, the AHK Eastern Africa office will be closed on Friday, 6th June 2025, and will reopen on Monday, 9th June 2025.

For more information about the official kenta gazette, pleae click here: <u>https://bit.ly/4kxYHWk</u>

Highlights

- Kenya Gazette: Friday, 6th June, 2025, willl be a public holiday to mark Eid-ul-Adha.
- A successful German-Kenyan Food Processing, Packaging and Processing Business Delegation Trip organized by AHK Eastern Africa
- Kenyan youth head to UK for skills attachment
- Kenya commended for approving the IGAD Treaty
- Govt endorses Conecta Africa to support youth-led businesses
- Africa launches just transition platform to align climate action with Jobs and Justice
- Highlights of Consumer Price Index (CPI), May 2025
- 🟱 India Meets Kenya
- Call for Proposals: Project Implementation youth empowerment rural Kenya, NAK-karitativ.



A successful German-Kenyan Food Processing, Packaging and Processing Business Delegation Trip organized by AHK Eastern Africa

From 26th to 30th May 2025, AHK Eastern Africa – Delegation of German Industry and Commerce for Eastern Africa – successfully hosted a German-Kenyan Business Delegation Trip on food processing and packaging. Organized in cooperation with SBS systems for business solutions GmbH and VDMA, and on behalf of the German Federal Ministry for Economic Affairs and Energy (BMWE), the initiative began with a business conference that brought together leading German and Kenyan companies in the sector. The event facilitated insightful discussions on industry trends, challenges, and opportunities.

The remainder of the week featured targeted site visits and B2B meetings, laying the groundwork for meaningful partnerships and market engagement. For more information, please click here: <u>https://bit.ly/4jxLTOg</u>

Call for Proposals: Project Implementation youth empowerment rural Kenya, NAK-karitativ.

NAK-karitativ is launching this Call for Proposals to expand its partner network and identify and engage new local organizations in Kenya to work even more holistically. This aligns with NAK-karitativ's SDG-driven vision to strengthen local actors and foster collaboration among stakeholders. Through this Call, NAK-karitativ's seek proposals for a development project that promotes the economic empowerment of Kenya's rural youth. For more information, please click here: <u>https://bit.ly/3T67i6f</u>





Kenya commended for approving the IGAD Treaty

The Secretariat of the Intergovernmental Authority on Development (IGAD) extended its appreciation to the Kenyan Parliament following its formal approval of the IGAD Treaty.

Kenya's approval adds to the growing momentum across the region, with Member States— the Republic of Djibouti, the Federal Democratic Republic of Ethiopia, and the Republic of South Sudan—having already ratified the Treaty last year.

The endorsement marks a significant step forward in the process of renewing their foundational agreement. The new IGAD Treaty, adopted by the Heads of State and Government during the 14th Ordinary Session of the IGAD Summit held in Djibouti on June 12, 2023, represents a major evolution in its regional framework.

It expands and diversifies areas of cooperation among Member States and strengthens engagements with the international community. For more information, please click here: <u>https://bit.ly/43H9Pc2</u>

Kenyan youth head to UK for skills attachment

The Ministry of Agriculture has flagged off 162 Kenyan youth from the Kenya School of Agriculture (KSA) headed to the United Kingdom under the Government of Kenya-United Kingdom Seasonal Workers Scheme (SWS). State Department for Agriculture Principal Secretary (PS) Dr. Kipronoh Ronoh explained that the Seasonal Workers Scheme is one of the many Youth Employment and Labour Mobility Initiatives that the Government of Kenya under the leadership of president William Ruto has been pursuing since coming into office in 2022. For more information, please click here: https://bit.ly/448euUP



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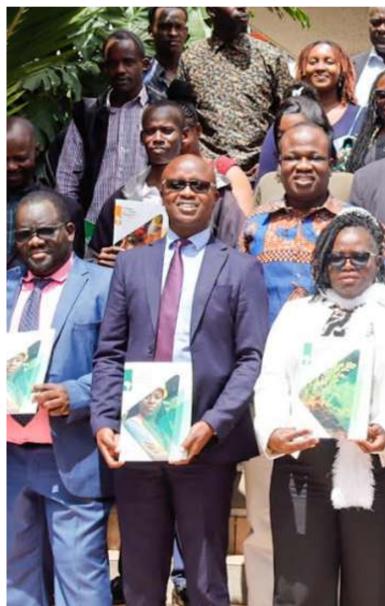
Africa launches just transition platform to align climate action with Jobs and Justice

The Just Transition Platform (JTP) was officially launched in Nairobi on Wednesday, focusing on principles that emphasize guiding equitable climate action in five key sectors: the world of work, energy transition, agriculture and land use, trade, investment, and finance.

The event brought together regional and global climate experts, trade union leaders, researchers and policymakers to introduce a bold Africa-led framework for a fair and inclusive energy transition. Held under the theme "A Dialogue on Advancing Just Transition in Africa: Climate Change and the World of Work," the forum served as both a high-level policy dialogue and a formal unveiling of the Principles for a Just and Equitable Transition, which have been in development since 2022 through multistakeholder consultations across the continent. For more information, please click here: <u>https://bit.ly/4dM4kgN</u>

Govt endorses Conecta Africa to support youth-led businesses

Conecta Africa, a new initiative aimed at redefining the support landscape for early-stage businesses across Africa, was launched in Nairobi, signalling a major shift in how the continent nurtures its entrepreneurial potential. The Pan-African initiative led by the entrepreneurship platform Bridge for Billions and brings together Entrepreneur Support Organisations (ESOs), policymakers, funders, and corporate leaders from Kenya, Nigeria, Rwanda, and South Africa to build stronger, more inclusive ecosystems for startups. https://bit.ly/458VCHo



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Highlights of Consumer Price Index (CPI), May 2025

Overall year-on-year (annual) inflation rate as measured by the Consumer Price Index (CPI) was 3.8 per cent, in May 2025; a decrease from an inflation rate of 4.1 per cent recorded in April 2025. The month-to-month inflation rate was 0.5 per cent in May 2025.

The annual inflation was mainly due to an increase in prices of commodities under the following Classification of Individual Consumption by Purpose (COICOP) divisions;

- Food and non alcoholic bevereges index increased by 6.3 percent in the last 12 months
- Transport index increased by 2.3 percent in the last 12 months
- Housing, water, electricity gas and other fuels index increased by 0.8 percent in the last 12 months

For more information about the Highlights of Consumer Price Index (CPI), May 2025, please click here: <u>https://bit.ly/4jzsDzR</u>

^{BUSIN} India Meets Kenya

The Principal Secretary, State Department for Industry, Dr. Juma Mukhwana joined his counterpart from the state Department for Investment Promotion Abubakar Hassan Abubakar, Kenya Investment Authority (KenInvest)'s CEO. John Mwendwa and partners from India Kenya Business Council, (IKBC) in signing a collaborative agreement between KenIvest and IKBC.

Speaking during the event, Dr. Mukwana emphasized the need to cement the cordial business relationship between Kenya and India. For more information, please click here: <u>https://bit.ly/43ENtYB</u>





Tanzania



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Delegation der Deutschen Wirtschaft für Ostafrika Delegation of German Industry and Commerce for Eastern Africa



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TANZANIA

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Tanzania's Economy Grows with Stability, Vision

Afrer press release in Dodoma, Over the past five years, Tanzania has experienced steady economic growth, with real GDP increasing from 4.8% in 2020 to 5.4% by May 2025. Inflation remained stable, averaging between 3.0% and 5.0% during this period.

Exports saw a significant rise, reaching \$14.66 billion in 2024, up from \$8.81 billion in 2020. Per capita income grew from TSh 2.654 million in 2020 to approximately TSh 3.056 million in 2025. Domestic revenue accounted for 15.8% of GDP in the 2024/2025 fiscal year.

The country created over 8 million jobs; surpassing targets set in the ruling party's manifesto. Tourism flourished, with arrivals increasing from 1.7 million in 2021 to about 5.3 million in 2024, and revenue rising from \$700 million to \$3.3 billion. For more information, please click here: https://bit.ly/3T7fLpL

Highlights

- Tanzania's Economy Grows with Stability, Vision
- Tanzania Banks on Private Sector to Achieve 1tri/- US Dollars Economy
- Tanzania Government Prioritises Blue Economy, Fisheries Governance
- EAC Urged to Negotiate Trade as One Bloc



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Tanzania Government Prioritises Blue Economy, Fisheries Governance

After press release in Dar es Salaam, Tanzania is intensifying its focus on the blue economy and fisheries governance, aligning with the African Union's Agenda 2063 for sustainable development. At the 2025 MarCOSIO Fisheries Exchange Workshop in Dar es Salaam, Professor Riziki Shemdoe, Permanent Secretary in the Ministry of Livestock and Fisheries, emphasized the importance of fisheries, aquaculture, and marine ecosystem health to the nation's economy. He highlighted that fisheries employ about 10% of the population and provide over 30% of the country's animal protein intake. Professor Shemdoe stressed that sustainable fisheries management requires multisectoral collaboration, technological active innovation, and engagement of fishers. For more information, please click here: https://bit.ly/3SAzBJR

Tanzania Banks on Private Sector to Achieve 1tri/- US Dollars Economy

After press release in Dar es Salaam, Tanzania aims to become a \$1 trillion economy by 2050, emphasizing the pivotal role of the private sector in achieving this vision. David Kafulila, Director General of the Public-Private Partnership (PPP) Center, highlighted that relying solely on taxation and borrowing is insufficient; instead, fostering robust public-private partnerships (PPPs) is essential to mobilize the necessary capital for large-scale infrastructure and social development projects. Speaking at a forum in Dar es Salaam, Kafulila underscored the importance of creating a conducive investment environment and ensuring transparency in partnership agreements to attract and retain private investment. For more information, please click here: https://bit.ly/3T52GNM





EAC Urged to Negotiate Trade as One Bloc

After press release in Dar es Salaam, The East African Business Council (EABC) is calling on East African Community (EAC) member states to negotiate trade agreements as a single bloc. This unified approach would promote regional integration, strengthen trust among members, and ensure consistent application of the EAC's Common External Tariff (CET). EABC Acting Executive Director, Adrian Raphael Njau, stressed that coordinated trade talks would support a common trade policy and avoid distortions caused by individual agreements. While the EAC Customs Union Protocol allows for separate negotiations, these must align with regional trade goals to prevent undermining the CET.

The EAC has jointly negotiated major agreements like the AfCFTA and the COMESA-EAC-SADC Tripartite Free Trade Area. However, negotiations with non-African partners have proven difficult. Kenya, for example, signed separate trade deals with the EU in 2023 and the UK in 2020 due to delays in regional agreements.

Mr. Njau emphasized that economic diversity within the EAC should be used as a strength in negotiations. He warned that unilateral deals can cause tariff inconsistencies, especially following the 2022 revision of the CET.

The EABC urges member states to prioritize joint trade negotiations to ensure fair growth, maintain common trade rules, and enhance the bloc's global influence.

For more information, please click here: https://bit.ly/4mGu6Hj



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UGANDA

Uganda



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Business Breakfast Uganda - IHK für München und Oberbayern

Uganda is positioning itself as a key growth engine in East Africa, with the Economist Intelligence Unit (EIU) projecting GDP growth of 6.9% in 2025. The country is undertaking its largest investment to date—a \$10 billion oil project on Lake Albert—alongside major infrastructure developments such as a new railway line to the port of Mombasa. Supported by political stability, a young and growing population, and increasing demand in sectors like construction, agriculture, health, and energy, Uganda presents strong opportunities for international business.

At the upcoming Business Breakfast Uganda, participants will gain practical insights into market trends, financing options, and on-the-ground experiences. The program features expert contributions from Dr. Monika Erath on market potentials, Gabriele Vetter on business financing, and Dierk Reichelt with a report on logistics and the business climate.

Highlights

- Business Breakfast Uganda IHK für München und Oberbayern
- Uganda's Coffee Export Earnings Surge by
 94.6% to \$1.97 Billion
- President Museveni Signs Sugarcane Bill Into Law



Business Breakfast Uganda

IHK



Register now free of charge: https://bit.ly/4ktG45I



Uganda's Coffee Export Earnings Surge by 94.6% to \$1.97 Billion

Uganda's coffee sector has achieved a significant milestone, with export earnings reaching \$1.97 billion over the 12-month period from May 2024 to April 2025. This represents a 94.6% increase in value compared to the previous year -Uganda Coffee Development Authority's (UCDA) April 2025 report. Total Exports: 7.17 million 60-kg bags, up 21.7% year-on-year. April 2025 Exports: 694,318 bags valued at \$214.38 million. Average Export Price: \$5.15 per kilogram, up from \$3.62 in April 2024. For more information, please click here: <u>https://bit.ly/4mHN9kN</u>

President Museveni Signs Sugarcane Bill Into Law

President Museveni has officially signed the Sugarcane (Amendment) Bill, 2023 into law, during a meeting with sugarcane growers and millers at State House Entebbe on 30th May 2025. The law introduces a framework for greater collaboration and benefit-sharing within the sugar industry.

Key Features of the Act:

- Establishes the Sugar Industry Stakeholders Council with a majority representation from farmers.
- Introduces a rotational chairpersonship.
- Provides for a sugar development fund financed by millers (70%) and outgrowers (30%) to support council activities.
- Requires millers to share proceeds from sugar and by-products (e.g., ethanol, electricity) with farmers.

For more information, please click here: https://bit.ly/3Hrn6hp



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ETHIOPIA

Ethiopia



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Ethio-Belgian Business Forum Highlights Growing Trade and Investment Opportunities

Trade between Ethiopia and Belgium is growing steadily at 12% annually, reflecting a deepening economic relationship. Belgian investors are increasingly targeting manufacturing, Ethiopia's agro-processing, and infrastructure sectors with industries positioned at the center of the country's development agenda and as a gateway to the wider African market.

This growing partnership is supported

by Ethiopia's wide-ranging investment reforms, with over 80 legal and regulatory updates aimed at creating a more transparent and investor-friendly environment. The Ethio-Belgian Business Conference, launched in Addis Ababa, brings together public and private stakeholders from both nations to explore new opportunities and expand trade and investment cooperation across the region. For more information, please click here: https://bit.ly/43smOPX

Highlights

- Ethio-Belgian Business Forum Highlights Growing **Trade and Investment Opportunities**
- IMF Approves Fresh Funding to Support **Ethiopia's Economic Recovery and Reforms**



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According to the IMF, Ethiopia has made notable progress in stabilizing its economy despite considerable structural and fiscal challenges. Key indicators are showing signs of improvement: inflation is slowing, exports are rising, and foreign exchange reserves are growing at a faster pace than expected. These positive trends are largely attributed to a series of bold reforms undertaken by the Ethiopian government. These include a shift towards a more flexible exchange rate regime, improvements in tax policy and administration, and tightened monetary policy to curb inflationary pressures.

However, the IMF also highlights several persistent challenges that could hinder Ethiopia's long-term recovery. For more information, please click here: <u>https://bit.ly/4dMMKJz</u>

IMF Approves Fresh Funding to Support Ethiopia's Economic Recovery and Reforms

The International Monetary Fund (IMF) has approved an additional \$260 million in funding for Ethiopia, marking a significant step in the country's ongoing economic reform efforts. This disbursement is part of a broader \$3.4 billion Extended Credit Facility (ECF) program designed to support Ethiopia's economic recovery, improve macroeconomic stability, and promote inclusive growth. With this latest installment, the total funding released so far under the arrangement amounts to approximately \$1.85 billion, following the successful completion of the program's third review at the staff level.



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