

# AHK EASTERN AFRICA NOTICE BOARD

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No. 17 | 2025

## Uganda



Delegation der Deutschen  
Wirtschaft für Ostafrika  
Delegation of German Industry  
and Commerce for Eastern Africa

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Federal Ministry  
for Economic Affairs  
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## Uganda, EU Launch UGX 33 bn (€8 m) SB4U 2.0 Project to Boost Trade & Create Green Jobs

Uganda and the European Union have launched the €8 million (UGX 33 billion) Sustainable Business for Uganda (SB4U) 2.0 project, a four-year initiative aimed at boosting trade, creating green jobs, and enhancing Uganda's export competitiveness. Implemented by the International Trade Centre, the project will support key sectors such as tourism, logistics, and grains, while also strengthening compliance with international standards, digital connectivity, and e-commerce access for SMEs.

SB4U 2.0 aligns with Uganda's goal of expanding its economy tenfold by 2040 and increasing integration into AfCFTA and EU markets. It promotes sustainable trade by improving institutional capacity and fostering inclusive growth through decent and green employment opportunities.

For more information, please click here:

<https://bit.ly/40ph7Aj>

## Highlights

- Uganda, EU Launch UGX 33 bn (€8 m) SB4U 2.0 Project to Boost Trade & Create Green Jobs
- President Museveni's Statement on Israel–Iran Hostilities



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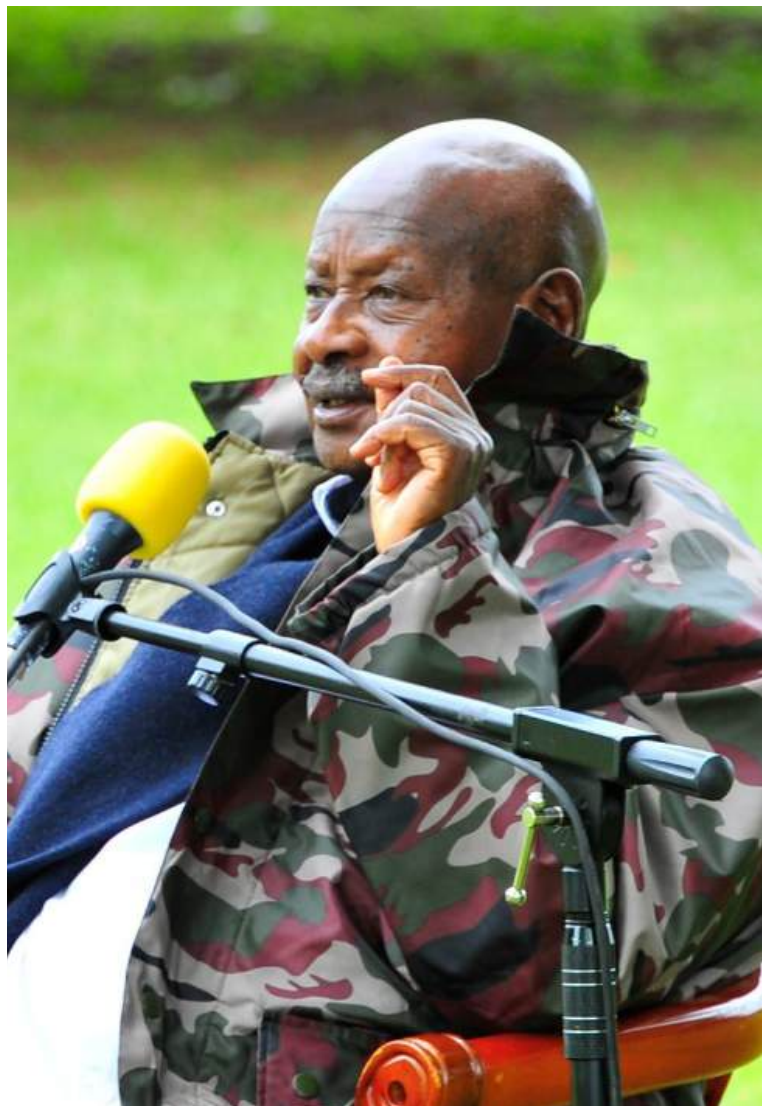
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## President Museveni's Statement on Israel–Iran Hostilities

In light of the escalating tensions between Israel and Iran, President Yoweri Kaguta Museveni delivered a compelling statement urging both nations to show maximum restraint and prioritize diplomatic solutions over armed confrontation. Speaking as a longstanding advocate for peace and regional stability, President Museveni underscored the futility of war, highlighting how military conflicts only deepen human suffering and destabilize entire regions. He appealed to both parties to de-escalate the situation through dialogue, emphasizing that negotiation remains the only sustainable path toward long-term security and mutual understanding.

President Museveni also expressed concern over the potential ripple effects of the conflict across the Middle East and beyond, warning that continued hostilities could have serious consequences for global peace and economic stability. He called upon African nations to speak with one voice in promoting peace, justice, and constructive engagement on the international stage. Furthermore, he urged global powers and international partners to take responsibility for calming the situation by using their influence not to inflame tensions, but to foster reconciliation and mutual respect among nations.

“We shall not see more wars... Peace is the only way forward,” President Museveni affirmed, reiterating Uganda’s unwavering commitment to global peace and its longstanding role as a voice of calm in times of international crisis. His statement reflects Uganda's broader foreign policy objective of promoting peaceful coexistence and multilateral diplomacy. For more information, please click here: <https://bit.ly/4lsR0k5>





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## Ethiopia



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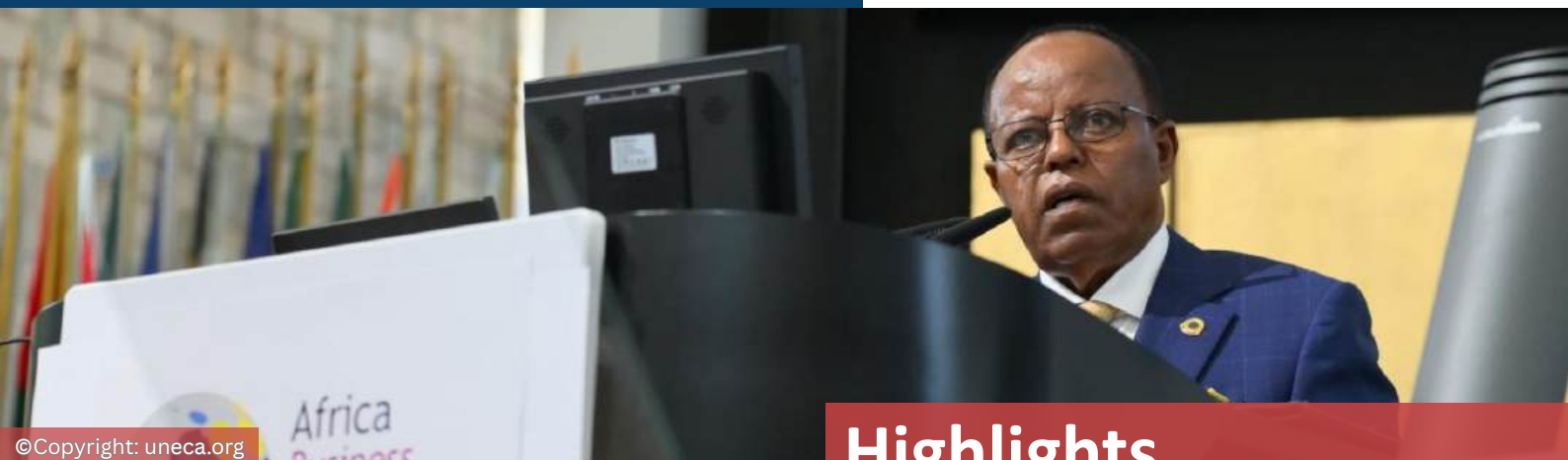
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## Highlights

- Big 5 Construct Ethiopia 2025 to Showcase Global Innovation in Addis Ababa
- Ethiopian Investment Holdings Signs \$200M MoU with USIFP to Boost Tourism Sector



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**BIG 5** Construct  
Ethiopia

## Big 5 Construct Ethiopia 2025 to Showcase Global Innovation in Addis Ababa

Big 5 Construct Ethiopia 2025, a leading international construction exhibition, will take place from June 26–28 at Millennium Hall in Addis Ababa. Officially endorsed by the Ministry of Urban and Infrastructure, the event will shine a spotlight on Ethiopia's rapidly expanding construction sector, currently valued at \$67 billion.

This year's edition will feature over 230 local and international exhibitors. Notably, several German companies will be part of the exhibition, bringing advanced technologies, products, and expertise to the Ethiopian market.

The event will showcase innovations across a wide range of sectors, including building materials, MEP (mechanical, electrical, and plumbing) services, heavy machinery, and digital construction solutions. For more information, please click here: <https://bit.ly/44kVd2w>

## Ethiopian Investment Holdings Signs \$200M MoU with USIFP to Boost Tourism Sector

In a landmark move to accelerate the growth of Ethiopia's tourism and hospitality industry, Ethiopian Investment Holdings (EIH) signed a memorandum of understanding (MoU) worth over \$200 million with the United States International Development Finance Corporation-backed U.S. International Finance Partners (USIFP). The agreement, formalized during the U.S.-Africa Business Summit in Luanda, Angola, represents a major milestone in Ethiopia's efforts to attract high-quality foreign investment and diversify its economy.



Senior government officials and business leaders present at the summit commended the partnership, noting that it aligns closely with Ethiopia's Ten-Year Development Plan, which emphasizes private-sector-led growth, infrastructure development, and tourism promotion. They highlighted the importance of such ventures in showcasing Ethiopia's cultural richness, historical landmarks, and natural beauty to a wider global audience.

This collaboration is also seen as a reflection of increasing international confidence in Ethiopia's investment climate and the broader push by global partners to deepen commercial ties with the country. By channeling capital into tourism and hospitality, sectors with immense untapped potential, the MoU represents a forward-looking step toward achieving sustainable economic development.

For more information, please click here:

<https://bit.ly/44k81pC>





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## Digitization and Local Manufacturing Key Focus

In a bold move toward enhancing transparency, efficiency, and patient safety within Kenya's healthcare system, Health Cabinet Secretary Hon. Aden Duale announced the full-scale digitization of all patient interactions, prescriptions, and pharmaceutical transactions. Speaking during the 45th Annual Scientific Conference of the Pharmaceutical Society of Kenya (PSK) held in Mombasa, CS Duale emphasized that the digital shift is designed to significantly reduce the risk of fraud, theft, and the circulation of counterfeit medicines—a persistent challenge that undermines public trust and compromises health outcomes. He noted that every step of the patient journey will now be securely captured and monitored within the national digital health infrastructure, ensuring real-time accountability and enabling better planning and resource allocation. The move also supports the government's broader digital agenda, aligning with President William Ruto's vision of a robust digital superhighway to drive service delivery in all sectors. For more information, please click here: <https://bit.ly/4ephH71>

## Highlights

- Digitization and Local Manufacturing Key Focus
- Agriculture Sector Survey of May 2025
- Extension of Operating Hours for Kenya Electronic Payment and Settlement System (KEPSS)
- Kenya Engages European Diplomats to Strengthen Tourism
- Central Bank of Kenya: CEOs Survey of May 2025
- Kenya-Germany partnership opens global job opportunities
- Survey on the Adoption of the 2017 CBK Guidance on Cybersecurity
- Market Perceptions Survey of May 2025
- CfP: Project Implementation youth empowerment rural kenya



MINISTRY OF HEALTH

05/11



## Agriculture Sector Survey

May 2025



## Agriculture Sector Survey of May 2025

The May 2025 Agriculture Sector Survey reveals a cautiously optimistic outlook among respondents, with the majority expecting overall inflation to either decline or remain steady over the next three months. This positive sentiment is largely driven by anticipated reductions in food prices, especially vegetables, following improved weather patterns and continued stability in the foreign exchange market.

For more information, please click here:

<https://bit.ly/3TcsV51>

## Extension of Operating Hours for Kenya Electronic Payment and Settlement System (KEPSS)

The Central Bank of Kenya (CBK) has officially announced the extension of operating hours for the Kenya Electronic Payment and Settlement System (KEPSS), the country's Real Time Gross Settlement (RTGS) platform, effective from July 1, 2025. This significant development is part of CBK's broader strategy to enhance the efficiency, accessibility, and reliability of Kenya's payment infrastructure in line with evolving economic needs and global best practices.

Under the new schedule, KEPSS will operate for longer hours each business day, providing more flexibility to financial institutions, businesses, and individuals conducting high-value transactions. The extension is expected to support increased transaction volumes, enable faster settlement of payments, and enhance the competitiveness of the financial system, particularly in sectors that rely on time-sensitive payments such as trade, banking, and investment. For more information, please click here: <https://bit.ly/3lezd1z>



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## Kenya Engages European Diplomats to Strengthen Tourism

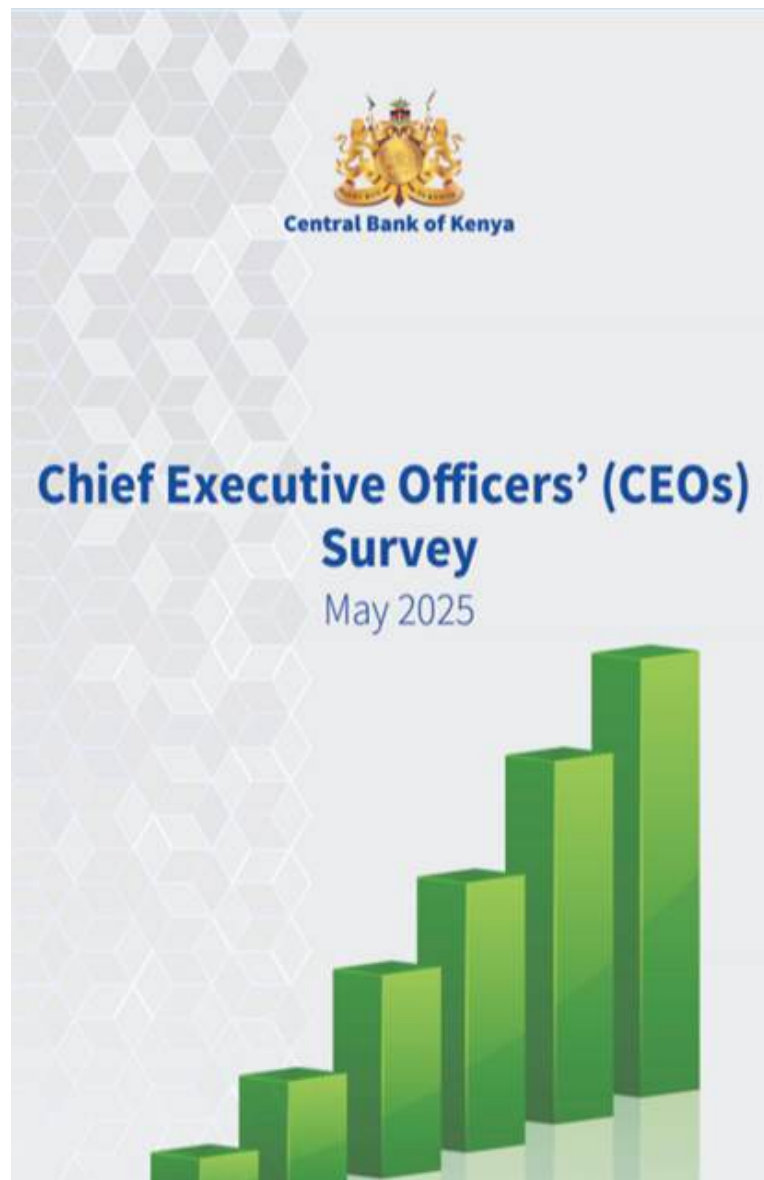
The Ministry of Foreign and Diaspora Affairs, in collaboration with the Kenya Tourism Board (KTB), hosted a strategic engagement with members of the diplomatic corps from Europe to explore areas of cooperation aimed at boosting tourism. The session focused on identifying opportunities for collaboration in marketing Kenya as the preferred tourism destination locally, regionally and internationally. Tourism is a key pillar of Kenya's economy, and the initiative supports KTB's goal of increasing international tourist arrivals from 1.9 million to 5 million by 2027. For more information, please click here: <https://bit.ly/3HY7LoM>

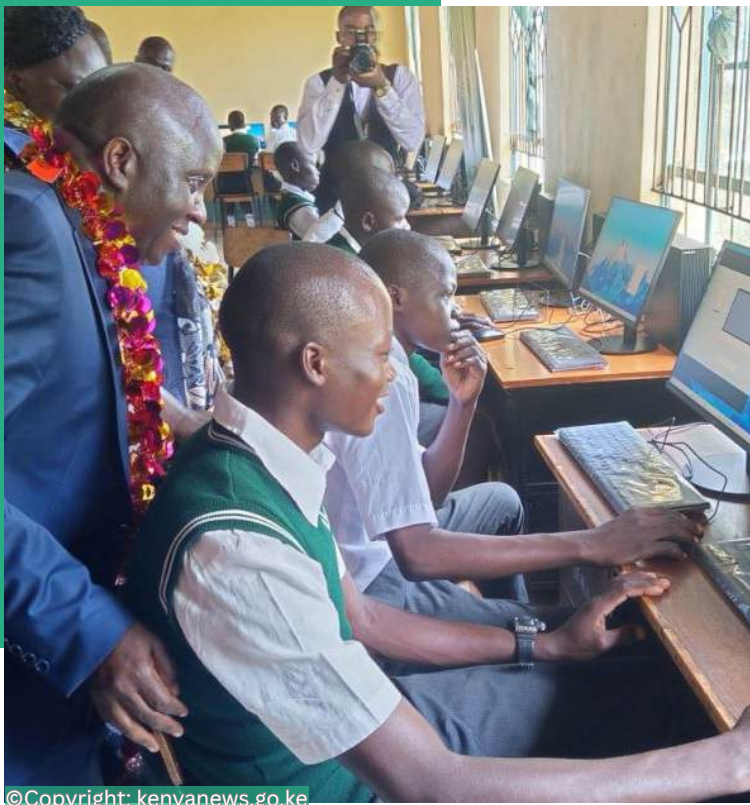
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## Central Bank of Kenya: CEOs Survey of May 2025

The May 2025 edition of the Central Bank of Kenya's (CBK) CEOs Survey reveals a cautiously optimistic outlook among business leaders regarding the country's economic performance over the next 12 months. Respondents across various sectors reported improved growth prospects for the Kenyan economy, citing a convergence of positive macroeconomic indicators that are expected to stimulate economic activity and investor confidence.

Key factors underpinning this optimism include expectations of favorable weather conditions, which are anticipated to boost agricultural output and stabilize food prices—a critical component of inflation management and rural economic health. Additionally, firms are encouraged by the projected decline in lending interest rates, which is expected to enhance access to credit, support business expansion, and spur private sector investment. For more information, please click here: <https://bit.ly/46eqA13>





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## Kenya-Germany partnership opens global job opportunities

Kenya is looking into new collaborations with international tech giants and foreign governments to open up digital employment opportunities for its youth.

With Germany emerging as a crucial ally in filling talent gaps in its economy, conversations have been underway to ensure global job opportunities for the Kenyan youth in the technology sector.

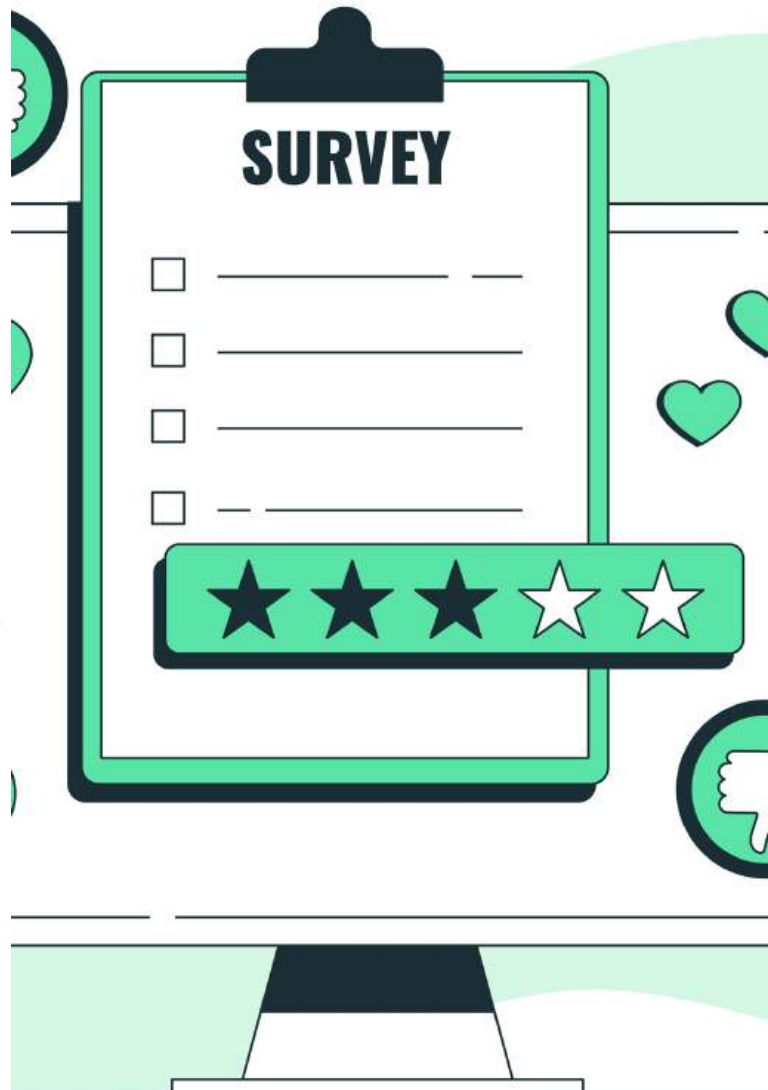
For more information, please click here:

<https://bit.ly/4InEltd>

## Survey on the Adoption of the 2017 CBK Guidance on Cybersecurity

The Central Bank of Kenya (CBK) has released the findings of a comprehensive survey evaluating the implementation and impact of the 2017 CBK Guidance on Cybersecurity within the banking sector. The primary objective of the survey was to assess the level of cyber risk awareness, preparedness, and resilience across financial institutions, nearly eight years after the Guidance was first issued.

The 2017 Cybersecurity Guidance was developed in response to the growing complexity and frequency of cyber threats targeting financial systems globally. It outlined best practices, risk management frameworks, and governance structures that banks and other licensed institutions in Kenya were expected to adopt to strengthen their cyber defenses. This included the development of cybersecurity policies, the appointment of dedicated cybersecurity officers, regular risk assessments, incident response protocols, and mandatory reporting of cyber incidents. For more information please click here: <https://bit.ly/44I21Az>



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## Tanzania



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## Tanzania's Budget Speech 2025/Hope as Government Amends Contentious Tax Proposals – Tanzania's 2025/26 Budget

After press release in Dodoma, Tanzania's response to public outcry and concerns raised by Members of Parliament and various stakeholders, the Tanzanian government has revised several controversial tax measures from its proposed TSh 56.49 trillion 2025/26 budget. The amendments reflect a more consultative approach aimed at balancing revenue needs with economic stability and investor confidence.

Key highlights: Withheld earnings tax deferred, Tourist insurance fee postponed, Coal tax proposal dropped, Bank Act amendment withdrawn, Excise duty unchanged, Forest levy reduced and Industrial development levy under review

For more information, please click here:

<https://bit.ly/3HUi4uf>

## Highlights

- Hope as Government Amends Contentious Tax Proposals – Tanzania's 2025/26 Budget
- Tanzania's 2025/26 Budget Sails Smoothly
- Tanzania Constructs Special Port for Handling Hazardous Cargo
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- EADB Signs Sh63.2 billion Deals to Accelerate Growth in Tanzania
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## Tanzania's 2025/26 Budget Sails Smoothly

Following a press briefing in Dodoma, Tanzania's Parliament on Tuesday, 24th June 2025, officially approved the TSh 49.35 trillion national budget for the 2025/26 financial year. The budget, presented by Minister for Finance and Planning, Dr. Mwigulu Nchemba, was passed after an intense week of parliamentary deliberations and sectoral debates. Lawmakers largely welcomed the fiscal plan, which is anchored on stimulating inclusive economic growth, creating employment opportunities, and reinforcing national development priorities.

For more information, please click here:

<https://bit.ly/45EtMmx>

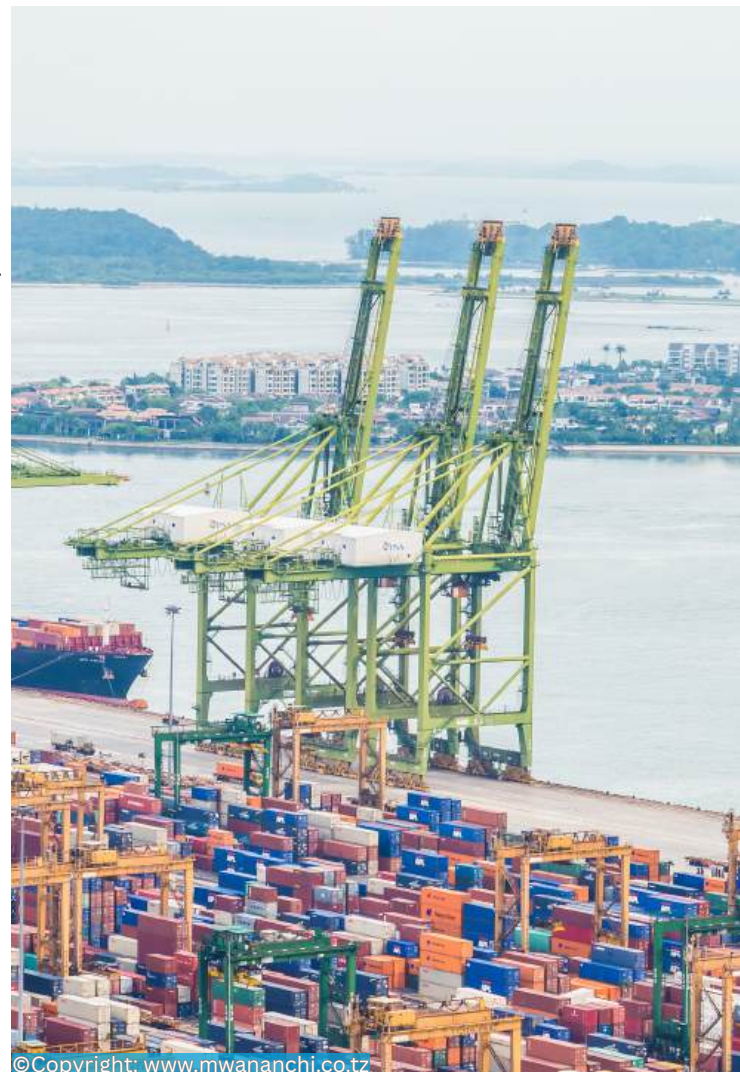
## Tanzania Constructs Special Port for Handling Hazardous Cargo

After press release in Dodoma, the government is constructing a dedicated port at Kisiwa Mgao in Mtwara–Mikindani to handle hazardous cargo, especially coal, to minimize environmental and health risks in populated areas. Deputy Minister Khamis Hamza Khamis informed Parliament that the facility is a joint effort between TAMISEMI and the Vice President's Office.

The new port will have two conveyor-belt machines capable of loading 600 tonnes of coal per hour. Measures to reduce dust include installing barriers, covering coal trucks, watering storage areas, and educating workers on health and safety precautions.

For more information, please click here:

<https://bit.ly/3GjZWcd>







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## EADB Signs Sh63.2 billion Deals to Accelerate Growth in Tanzania

After press release in Dar es Salaam, The East African Development Bank (EADB) has signed financing agreements worth Sh63.2 billion with three Tanzanian institutions to support the country's development efforts. The funding aims to stimulate economic growth, particularly in key sectors such as education, health, and infrastructure. The beneficiaries include CRDB Bank, the University of Dar es Salaam (UDSM), and the Bank of Tanzania (BoT). UDSM will receive funding to improve its academic and research infrastructure, while BoT's support is directed at developing capacity in financial management and economic policy. For more information, please click here: <https://bit.ly/4l4zFhJ>

## Startups to Use DSE in Mobilising Investors

After press release in Dar es Salaam, The Dar es Salaam Stock Exchange (DSE) is set to help startups raise capital by allowing them to list and attract investors. Through its Enterprise Growth Market (EGM) segment, DSE aims to support small and medium enterprises (SMEs) in accessing funding and improving governance.

DSE CEO Mary Mniwasa said the initiative is part of efforts to boost local investment and job creation. She noted that startups will receive training to meet listing requirements and better position themselves for growth.

The Capital Markets and Securities Authority (CMSA) is also supporting the move, seeing it as a path to diversify Tanzania's economy.

For more information, please click here:

<https://bit.ly/4ntINOz>



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